

Press Release

Indamer announces changes to its Board of Directors

Three highly accomplished business leaders and aviation experts join the board

Mumbai, December 12, 2011: Indamer Company Pvt. Ltd, India's leading Business Aviation Maintenance Company, today announced changes to its board members effective November 12. The appointments bring the total number of board members to 4 (four).

The new directors are Saroj K Datta, former Executive Director of Jet Airways (India) Pvt. Ltd.; Kanu B Gohain, former Director General of the Civil Aviation Authority of India, Directorate General of Civil Aviation; and Sunil Gupta, Managing Director of DS Gupta Construction Pvt. Ltd.

"The appointment of these new directors will further diversify the wide ranging experience and talent that our management team already has", said Rajeev Gupta, Chief executive officer of Indamer and chairman of the board of directors. "Each is deeply experienced and widely respected business leader, with Mr. Datta and Mr. Gohain being the aviation experts, and together they will provide our management team with new insight and perspective relating to Indamer's business and the rapidly growing Business Aviation Industry."

"I am confident that that the owners, customers and employees will benefit from all of their talent and ideas, and I look forward to working closely with the board and management team as we pursue the exciting opportunities in front of us", Rajeev Gupta concluded.

About Saroj K Datta

Mr. Saroj K. Datta joined Air India 1962 and served as Deputy Director of Planning and International Relations of Air India from 1977 to 1987. There after he moved to Kuwait Airways for a short duration before joining Jet Airways. He was part of the Jet Airways core team and served as an Executive Director of Jet Airways (India) Private Limited from 1993 to September 30, 2011. Mr. Saroj Datta has over 40 years of experience in civil aviation in India and abroad and is an internationally respected aviation stalwart. He is known for his technical expertise in

aviation matters, his zest to keep himself abreast of the latest developments in the aviation, the corporate and legal worlds and his eye for detail.

Mr. Saroj Datta holds a Masters degree in Economics from Delhi University.

About Kanu Gohain

Mr. Kanu Gohain, joined the field of civil aviation as an Air safety Officer in 1977. He joined DGCA as a Class 1 officer gradually moved to Jt DG (Safety) and reached the pinnacle of the Indian Aviation Regulator as its Director General (of Directorate General of Civil Aviation) in April 2006. He demitted the post of Director General of Civil Aviation in November, 2008. During his long and illustrious career in the DGCA, he has also held various key appointments at Delhi and Mumbai regions. Mr. Gohain has a vast and varied experience of nearly 35 years in the Indian Aviation Industry encompassing areas of aircraft maintenance, aircraft accident investigation, aviation safety program management, aerodrome and airspace management, aviation regulations on personnel licensing, airworthiness and operations control

Mr. Kanu Gohain holds an aeronautical engineering degree.

About Sunil Gupta

Mr. Sunil Gupta, is the Managing Director of D S Gupta Construction Pvt. Ltd. He has more than 25 years of experience in the construction field and with his dynamic leadership he has transformed D. S. Gupta Construction Pvt. Ltd. into a leading organization in India. The company is associated with a diverse range of projects right from Hotels, Hospitals, Industries, Educational Institutions, Commercial Buildings, I.T. Parks, Call Centers, Residential Units, High rise Buildings, Shopping Malls and Infrastructure Projects. Mr. Gupta is known for his great entrepreneur skills, his leadership qualities and his financial expertise.

Mr. Sunil Gupta is a graduate of Delhi University

About Indamer:

Founded in 1947, Indamer Company is one of the leading Business and Corporate Aviation services companies in the India, approved by The Directorate General of Civil Aviation under (CAR 145) and Continuing Airworthiness Management Organization (CAMO) CAR M. With its network spread over fourteen locations (14) in India, the company maintains both fixed and rotary wing aircraft for Private Owners, Charter Operators, State Governments and Training Institutes.

Indamer is the Authorized Service center for The Embraer Aircraft Company in India.

For further information, please contact:

Dipti Dadhich

+ 91 99307 38869 diptid@indamer.com